

Date: 25 April 2020
Ref: ASL/PSX/0168/2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, 25 April 2020 at 10:00 am, at the Registered Office of the Company, Karachi, recommended the following:

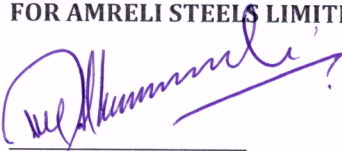
(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 31 March 2020 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 31 March 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



Encls: As above.

c.c

The Director/HOD

Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2020
(UN-AUDITED)

	Nine months ended		Quarter-ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	----- (Rupees in '000) -----			
Sales	21,390,265	18,723,109	7,747,928	6,405,881
Cost of sales	(19,630,105)	(16,882,764)	(7,251,658)	(6,090,860)
Gross profit	1,760,160	1,840,345	496,270	315,021
Distribution costs	(540,955)	(438,690)	(213,474)	(153,764)
Administrative expenses	(462,571)	(371,455)	(152,546)	(134,773)
Other expenses	(139,265)	(21,792)	(128,979)	23,688
Other income	5,904	5,191	(2,736)	(24,207)
Operating profit	623,273	1,013,599	(1,465)	25,965
Finance costs	(1,796,829)	(860,091)	(582,990)	(370,453)
(Loss) / profit before taxation	(1,173,556)	153,508	(584,455)	(344,488)
Taxation - net	485,512	70,065	209,889	51,728
Net (loss) / profit for the period	(688,044)	223,573	(374,566)	(292,760)
(Loss) / earnings per share – basic and diluted	Rs. (2.32)	Re. 0.75	Rs. (1.26)	Re. 0.99

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director

AMRELI STEELS LIMITED
Registered Office
A/18, S.I.T.E., Karachi-75730, Pakistan.
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