

Date: August 26, 2017
Ref: ASL/PSX/0054/2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, August 26, 2017 at 10:00 am, at Registered Office of the Company situated at A-18, S.I.T.E, Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2017 at Rs.2/-per share i.e. 20%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as **Annexure-"A"**

Subject to the approval of the Pakistan Stock Exchange Limited, the Annual General Meeting of the Company will be held on Wednesday, **October 25, 2017** at **Karachi**.

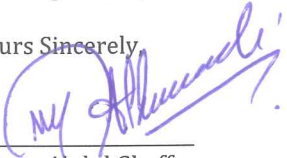
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 12, 2017.

The Share Transfer Books of the Company will remain closed from **October 13, 2017** to **October 25, 2017** (both days inclusive). Transfers received at our share registrar **M/S THK Associates (Private) Limited**, 1st Floor, 40-C, Block 6, P.E.C.H.S., Karachi at the close of business on **October 12, 2017** will be treated in time for the purpose of above entitlement to the transferees.

Notice of the Annual General Meeting as per requirements of the Companies Act, 2017 will be conveyed in due course.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely

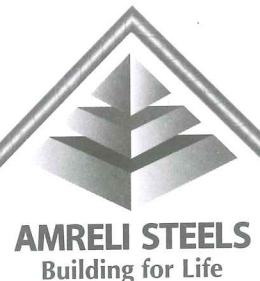

Adnan Abdul Ghaffar
Company Secretary

CC: The Director Enforcement, SECP, NICL Building, Islamabad



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AMRELI STEELS LIMITED
Registered Office
A/18, S.I.T.E., Karachi, Pakistan.
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Fax: +92-21 32587240, 38798328
UAN: 111-AMRELI (267-354)
Email: sales@amrelisteels.com
info@amrelisteels.com



“ANNEXURE-A”

**AMRELI STEELS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017**

	2017 ----- (Rupees) -----	2016 -----
Sales	13,283,811,229	12,400,191,349
Cost of sales	(10,815,624,056)	(9,608,236,222)
Gross profit	2,468,187,173	2,791,955,127
Distribution costs	(337,266,551)	(341,325,913)
Administrative expenses	(324,830,812)	(216,283,236)
Other expenses	(116,550,926)	(165,014,968)
Other income	7,357,725	15,398,750
Operating profit	1,696,896,609	2,084,729,760
Finance costs	(251,583,475)	(335,534,389)
Profit before taxation	1,445,313,134	1,749,195,371
Taxation	(371,260,430)	(470,446,343)
Net profit for the year	1,074,052,704	1,278,749,028
Earnings per share – basic and diluted (Rs. per share)	3.62	4.81

-Sd-

Chief Executive

-Sd-

Director

-Sd-

Chief Financial Officer

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