

Date: September 09, 2016

FORM-3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, September 9, 2016 at 09:30 am, at Registered Office of the Company situated at A-18, S.I.T.E, Karachi recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2016 at Rs. 2.00/-per share i.e. 20%.

**(ii) BONUS SHARES**

**NIL**

**(iii) RIGHT SHARES**

**NIL**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are attached as **Annexure-"A"**

Subject to the approval of the Pakistan Stock Exchange Limited, the Annual General Meeting of the Company will be held on Tuesday, October 25, 2016 at 09:00 am at Institute of Chartered Accountants of Pakistan (ICAP), Clifton, Karachi.

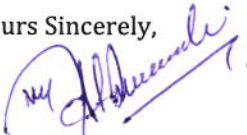
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 14, 2016.

The Share Transfer Books of the Company will remain closed from October 15, 2016 to October 25, 2016 (both days inclusive). Transfers received at our share registrar M/S THK Associates (Private) Limited, 2<sup>nd</sup> Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on October 14, 2016 will be treated in time for the purpose of above entitlement to the transferees.

Notice of the Annual General Meeting as per requirements of the Companies Ordinance, 1984 will be conveyed in due course.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,



**Adnan Abdul Ghaffar**  
Company Secretary

**AMRELI STEELS LIMITED**  
Registered Office  
A/18, S.I.T.E., Karachi, Pakistan.  
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UAN: 111-AMRELI (267-354)  
Email: sales@amrelisteels.com  
info@amrelisteels.com



"Annexure - A"

**AMRELI STEELS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
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	(Rupees)	
Sales	12,400,191,349	14,413,661,405
Cost of sales	(9,608,236,222)	(11,920,176,143)
<b>Gross profit</b>	<u>2,791,955,127</u>	<u>2,493,485,262</u>
Distribution costs	(341,325,913)	(281,000,981)
Administrative expenses	(216,283,236)	(208,145,312)
Other expenses	(165,014,968)	(99,565,140)
Other income	15,398,750	34,794,055
<b>Operating profit</b>	<u>2,084,729,760</u>	<u>1,939,567,884</u>
Finance costs	(335,534,389)	(667,730,310)
<b>Profit before taxation</b>	<u>1,749,195,371</u>	<u>1,271,837,574</u>
Taxation	(470,446,343)	(260,653,843)
<b>Net profit for the year</b>	<u>1,278,749,028</u>	<u>1,011,183,731</u>
<b>Earnings per share – basic and diluted</b>	<u>4.81</u>	<u>4.54</u>

  
Director

  
Director

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