

Date: 11 September 2020
Ref: ASL/PSX/0175/2020

FORM-3

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Year Ended 30 June 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 11 September 2020 at 10:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

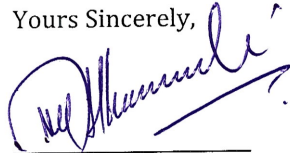
The financial results of the Company for the year ended 30 June 2020 are attached as "Annexure-A".

The Annual General Meeting of the Company will be held on **Tuesday 27 October 2020** at 03:30 pm at Karachi.

The Share Transfer Books of the Company will be closed from **17 October 2020** to **27 October 2020** (both days inclusive). Transfers received at the office of Share Registrar (M/s. THK Associates Private Limited), 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi by the close of business on **16 October 2020** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting and shall also be made available on the Company's website: www.amrelisteels.com.

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary



C.C:

The Director/HOD

Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

AMRELI STEELS LIMITED

Registered Office

A/18, S.I.T.E., Karachi-75730, Pakistan.

021-111-AMRELI (267354)

F: (92-21) 38798328

Email: sales@amrelisteels.com

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“Annexure – A”

**AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	----- (Rupees in '000) -----	-----
Sales	26,532,144	28,595,976
Cost of sales	(24,556,406)	(26,172,392)
Gross profit	1,975,738	2,423,584
Distribution costs	(682,078)	(716,485)
Administrative expenses	(503,388)	(461,746)
Allowance for expected credit losses	(185,243)	(39,603)
Other expenses	(94,388)	(17,704)
Other income	8,167	7,096
Operating profit	518,808	1,195,142
Finance costs	(2,299,271)	(1,262,303)
Loss before taxation	(1,780,463)	(67,161)
Taxation	653,846	99,984
(Loss) / profit after taxation	(1,126,617)	32,823
	----- (Rupees) -----	
(Loss) / earnings per share – basic and diluted	(3.79)	0.11

-Sd-

Chief Executive

-Sd-

Director

-Sd-

Chief Financial Officer

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