

26 October 2018
Ref: ASL/PSX/0115/2018

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

Dear Sir,

We have to inform you that the Board of Directors of Amreli Steels Limited in their meeting held on Friday 26 October 2018 at 11:00 am at Karachi, recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS SHARES**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The financial results of the Company for the quarter ended 30 September 2018 are attached as "Annexure-A".

The quarterly report of the Company for the period ended 30 September 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED



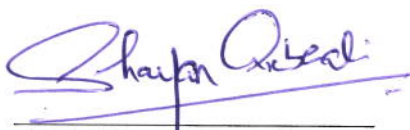
Adnan Abdul Ghaffar
Company Secretary



c.c.:
The Director (Enforcement Department)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

AMRELI STEELS LIMITED
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2018

	30 September 2018 (Un-audited)	30 September 2017 (Un-audited)
	----- (Rupees) -----	
Sales – net	5,922,361,265	2,706,286,342
Cost of sales	(5,014,188,143)	(2,196,312,150)
Gross profit	908,173,122	509,974,192
Distribution costs	(155,967,131)	(55,492,434)
Administrative expenses	(109,208,870)	(101,056,802)
Other expenses	(36,287,106)	(18,828,781)
Other income	22,527,897	322,557
Operating profit	629,237,912	334,918,732
Finance costs	(208,610,567)	(97,059,215)
Profit before taxation	420,627,345	237,859,517
Taxation	(12,039,277)	(42,086,798)
Net profit for the period	408,588,068	195,772,719
Earnings per share – basic and diluted	1.38	0.66



Chief Executive Officer



Director



Chief Financial Officer